

PMEX UPDATE

BUY	
	CRUDE10-MA24
77.05	0.17%
Expiry	19/Feb/24
Remaining	6 Days
Entry	76.61 - 76.84
Stoploss	76.05
Take Profit	77.38 - 77.76

SELL	
	NGAS1K-MA24
1.7600	0.34%
Expiry	26/Feb/24
Remaining	13 Days
Entry	1.793 - 1.778
Stoploss	1.84
Take Profit	1.734 - 1.66

SELL	
	GO10Z-AP24
2,033.05	0.00%
Expiry	26/Mar/24
Remaining	42 Days
Entry	2039 - 2.37
Stoploss	2046.62
Take Profit	2030 - 2025

BUY	
	SL10-MA24
22.79	0.09%
Expiry	27/Feb/24
Remaining	14 Days
Entry	22.679 - 22.719
Stoploss	22.50
Take Profit	23 - 23.157

BUY	
	PLATINUM5-AP24
897.50	0.08%
Expiry	26/Mar/24
Remaining	42 Days
Entry	893.37 - 895.02
Stoploss	891.42
Take Profit	901.93 - 910.5

BUY	
	COPPER-MA24
3.7523	0.87%
Expiry	27/Feb/24
Remaining	14 Days
Entry	3.7399 - 3.7464
Stoploss	3.71
Take Profit	3.7714 - 3.7973

BUY	
	ICOTTON-MA24
90.76	0.43%
Expiry	22/Feb/24
Remaining	9 Days
Entry	90.01 - 90.37
Stoploss	89.76
Take Profit	91.11 - 92.05

BUY	
	DJ-MA24
38,826	-0.15%
Expiry	14/Mar/24
Remaining	30 Days
Entry	38738 - 38807
Stoploss	38624.84
Take Profit	38934 - 39049

BUY	
	SP500-MA24
5,033	-0.17%
Expiry	14/Mar/24
Remaining	30 Days
Entry	5017 - 5026
Stoploss	5002.51
Take Profit	5053 - 5074

SELL	
	NSDQ100-MA24
17,930	-0.20%
Expiry	14/Mar/24
Remaining	30 Days
Entry	18012 - 17984
Stoploss	18082.77
Take Profit	17878 - 17810

BUY	
	GOLDUSDJPY-MA24
149.56	0.14%
Expiry	27/Feb/24
Remaining	14 Days
Entry	149.37 - 149.44
Stoploss	148.92
Take Profit	150.09 - 150.85

SELL	
	GOLDEURUSD-MA24
1.0766	-0.05%
Expiry	27/Feb/24
Remaining	14 Days
Entry	1.0783 - 1.0778
Stoploss	1.08
Take Profit	1.0753 - 1.0741

Major Headlines

Oil prices tread water ahead of CPI data, OPEC report

Oil prices moved little in Asian trade on Tuesday as traders turned cautious ahead of key U.S. inflation data that is expected to factor into the path of interest rates, while an OPEC monthly report was also in focus. Prices were rangebound for a second straight session as a recent rebound rally in crude now appeared to be running out of steam. Oil prices had risen sharply last week [see more...](#)

Gold prices muted before inflation data, copper sinks on Zambia discovery

Gold prices moved little in holiday-thinned Asian trade on Monday, with the yellow metal keeping to a trading range established over the past week as traders sought more cues from upcoming U.S. inflation data. Among industrial metals, copper prices hit a near three-month low after KoBold [see more...](#)

Dow futures tick lower after closing at record, market awaits key inflation data

Monday evening saw a minor dip in stock futures as investors braced for a significant inflation report set to be released. By 6:50 pm ET (11:50 pm GMT) Dow Jones Futures and S&P 500 Futures ticked 0.1% lower while Nasdaq 100 Futures dipped 0.2%. In extended deals, ZoomInfo Technologies Inc (NASDAQ:ZI) surged 22.9% after reporting EPS of [see more...](#)

USD/JPY flatlines above 149.30, investors await US CPI data

The USD/JPY pair trades on a flat note during the early Asian session on Tuesday. The uncertainty about the timeline of interest rate cuts leads to the consolidation of the US Dollar (USD). Traders prefer to wait on the sidelines ahead of the US Consumer Price Index (CPI) data for January, which could offer some hints about when the Fed is likely. [see more...](#)

EUR/USD churns on Monday with pair hung up on thin markets ahead of US CPI

EUR/USD tested 1.0800 on Monday, but broad-market flows remain tepid in thin action to kick off the new trading week. A light data calendar on Monday will give way to a fresh print of US Consumer Price Index (CPI) inflation figures on Tuesday, and investors will be keeping a close eye on price growth figures from the US. The euro area sees. [see more...](#)

GBP/USD consolidates above 1.2600 ahead of UK labour market data

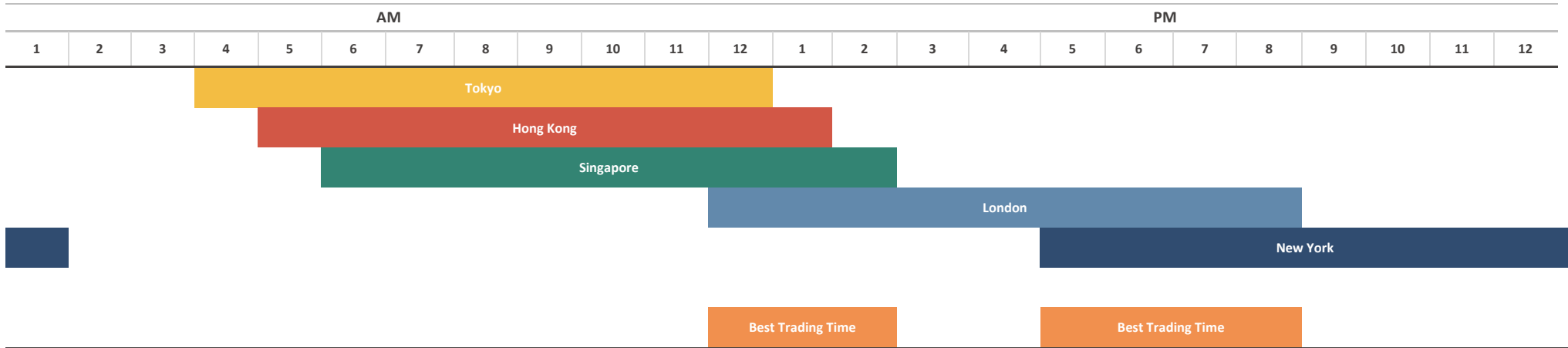
The GBP/USD pair consolidates in a narrow trading band above the 1.2600 mark during the early Asian session on Tuesday. The UK labor market and US inflation report will be in the spotlight later in the day. These events could trigger volatility in the market. At press time, GBP/USD is trading at. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core CPI (MoM) (Jan)	13-Feb-24	6:30 PM	USD	High Volatility		0.30%	0.30%
CPI (MoM) (Jan)	13-Feb-24	6:30 PM	USD	High Volatility		0.20%	0.20%
CPI (YoY) (Jan)	13-Feb-24	6:30 PM	USD	High Volatility		3.00%	3.40%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.41
- JPY/PKR: 1.91

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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